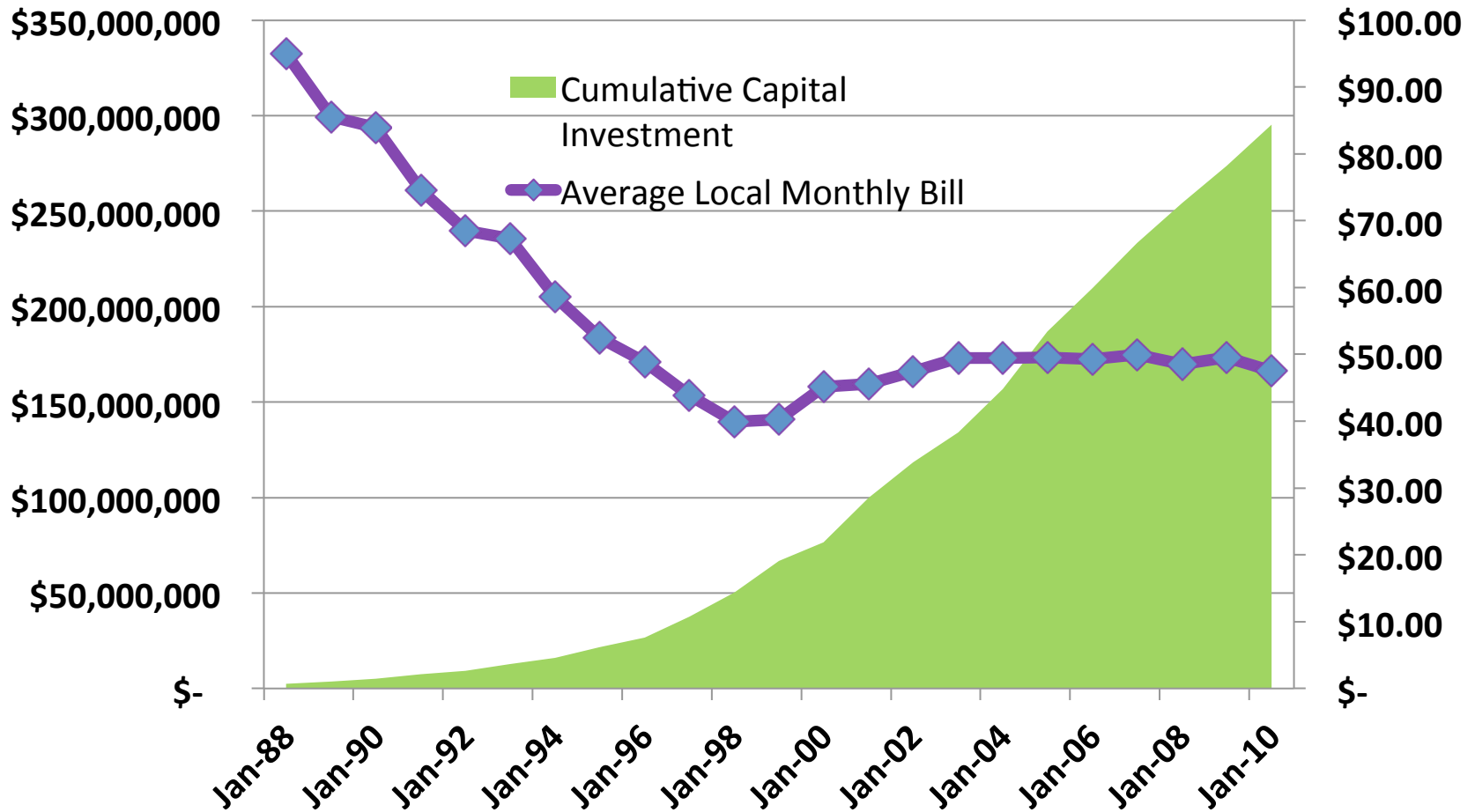


Deregulation Works

Monthly Mobile Phone Bills Hold Steady While Capital Investment Increasing



*Source: CTIA - The Wireless Association, Semi-Annual Wireless Industry Survey
Produced by: Adam Thierer, Mercatus Center at George Mason University*